

## Explanation for 'high' reserves

(Please complete the highlighted boxes.)

Box 7 is more than twice Box 2 because the authority held the following breakdown of reserves at the year end:

	£	£	£
<b>Earmarked reserves:</b>			
Reserve 1	5,000		Possible grant funding for Village Hall refurbishment.
Reserve 2	2,500		Reserve for Election costs.
Reserve 3	750		Replacement of Clerk's computer.
Reserve 4	800		Repayment of Neighbourhood Plan grant.
Reserve 5	23,273		Further traffic calming/road safety projects including potential footpath.
Reserve 6			
Reserve 7			
		<u>32323</u>	
<b>General reserve</b>		<u>0</u>	
<b>Total reserves (must agree to Box 7)</b>		<u><u>32323</u></u>	