

## Explanation of variances

Name of smaller authority: **Beech Parish Council**

County area (local councils and parish meetings only):

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- New from 2020/21:** variances of £100,000 or more require explanation regardless of the % variation year on year;
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2019/20 £	2020/21 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, <b>DO NOT OVERWRITE THESE BOXES</b>	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	35,874	31,708				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	13,400	15,410	2,010	15.00%	YES		The Parish Council decided to increase its precept so it covered the annual running costs.
3 Total Other Receipts	1,789	3,700	1,911	106.82%	YES		2020/21 VAT reclaim £899.27; S.106 monies for traffic calming £2,743; Bank interest £57.96 = £3,700.23. 2019/20 VAT reclaim £1,415.75; EHDC grant toward footpath maintenance £157; Bank interest £215.81 = £1,788.56 <b>Difference £1,911.67</b>
4 Staff Costs	10,501	11,154	653	6.22%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	8,854	7,341	-1,513	17.09%	YES		Difference from 2019/20 to 2020/21:- Clerk Admin/Exp -£89.09; Hall Hire/Virtual Meetings -£43.62; Audit/Payroll fees -£116.41; Publicity -£41.00; Subscriptions -£53.63; Grants -£794.00; Training -£614.00; Repairs & Maintenance +£1860.42; Speed Limit Reminder sign deployment & maintenance +£338.16; Travel Expenses -£120.20; VAT on payments -£289.36; Neighbourhood Plan -£1,549.48 = <b>-£1,512.21</b>
7 Balances Carried Forward	31,708	32,323			YES	VARIANCE EXPLANATION NOT REQUIRED EXPLANATION REQUIRED ON RESERVES TAB AS TO WHY CARRY FORWARD RESERVES ARE GREATER THAN TWICE INCOME FROM LOCAL TAXATION/LEVIES	
8 Total Cash and Short Term Investments	31,708	32,323				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	8,963	8,963	0	0.00%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable